

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Meeting of the
Board of Directors
May 28, 2019


Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Red Springs, North Carolina, beginning at 5:30 p.m., Tuesday May 28, 2019. Directors present were Chairman Ronnie Hunt, Vice Chairman James Hardin, Secretary Carl A. Pevia, Treasurer Spencer Locklear, Roger Oxendine, Larry Jones, Erice Locklear, Autry Lowry, Lacy Cummings, Sherry Carter, Madie Rae Locklear, Brenda Jacobs and Ilene Oxendine. Also, present were CEO Carmen Dietrich, Arlie Jacobs representing Hunt & Brooks, and Crystal Graham, representing the Corporation's new general counsel, Graham Law Firm.

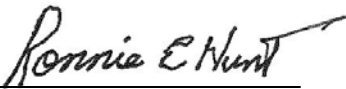
Chairman Ronnie Hunt called the meeting to order, and prayer was said.

No Member(s) addressed the Board.

1. Mr. Steve Gilliam of Adams, Jenkins, & Cheatham gave a report on the Auditors Report. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE AUDITORS REPORT.
2. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES OF THE REGULAR BOARD MEETING OF APRIL 16, 2019; EXECUTIVE COMMITTEE MEETING OF APRIL 23, 2019; FINANCE COMMITTEE MEETING OF APRIL 29, 2019; FINANCE COMMITTEE MEETING OF APRIL 29, 2019; SPECIAL CALLED MEETING OF MAY 7, 2019; and the POLICY COMMITTEE MEETING OF MAY 9, 2019.
3. The CEO Carmen Dietrich presented the safety report indicating three incidents and no loss of time for the month of April. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
4. Mr. Carl A. Pevia reviewed the Secretary Report with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
5. Mr. Spencer Locklear reviewed the Treasurer Report (Form 7) with the directors for the month of April. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).
6. Lea Hewett reviewed the Financial Report with the directors for the corporation for the month of April. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE FINANCIAL REPORT.
7. Lea Hewett reviewed the April, 2019 Estate Retirements. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE APRIL, 2019 ESTATE RETIREMENTS.
8. Lea Hewett gave a Budget Report for the first quarter of 2019.
9. The CEO gave an update on legislative matters.
10. Mr. Caleb Malcolm gave an update for LREMC Technologies.
11. Mr. Walter White gave the directors an update on the LREMC Newsletter.
12. Mr. Chris Locklear gave an update on the HQ Project.

13. Mr. Erice Locklear reviewed a date for the Loan Committee Meeting to meet June 24, 2019. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE DATE.
14. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION.
15. Ms. Carmen Dietrich, CEO, gave an update on personnel matters with the directors.
16. The directors discussed adding \$1,000.00 funding to the budget for a non-profit elders project. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE FUNDING.
17. A MOTION WAS DULY MADE AND RESOLVED TO LEAVE EXECUTIVE SESSION.
18. A MOTION WAS DULY MADE TO ADJOURN.

Signed: 
Carl A. Pevia, Secretary



Ronnie Hunt, Chairman